



DAWNRAYS PHARMACEUTICAL (HOLDINGS) LIMITED

東瑞製葯(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

Change of position of a director

Reference is made to the announcement of the Company dated 3rd September 2003 in relation to the appointment of Mr. SIK Siu Kwan Gary (“Mr. SIK”) as an independent non-executive director and a member of the audit committee of the Company.

At a meeting of the board of directors of the Company held on 15th September 2003, Mr. SIK was redesignated from an independent non-executive director to a non-executive director. Mr. SIK remains as a member of the audit committee.

By order of the Board
Li Kei Ling
Chairman

15th September, 2003