



**DAWNRAYS PHARMACEUTICAL (HOLDINGS) LIMITED**

**東瑞製葯(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**Appointment of executive director**

The Board of Directors of Dawnrays Pharmaceutical (Holdings) Limited (the “Company”) is pleased to announce that Mr. Xu Kehan has been appointed as an executive director of the Company with effect from 17th March, 2004.

By order of the Board

**Li Kei Ling**

*Chairman*

16th March, 2004