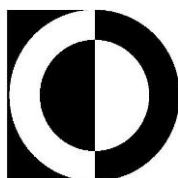


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DAWNRAYS PHARMACEUTICAL (HOLDINGS) LIMITED

東瑞製葯(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2348)

DATE OF BOARD MEETING

The board of directors (the “Board”) of Dawnrays Pharmaceutical (Holdings) Limited (the “Company”) hereby announces that a meeting of the Board will be held at Suites 3212-13, Tower Two, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong on Friday, 23 March 2012 for the purpose of, among other matters, considering and approving the announcement of the annual results of the Company and its subsidiaries for the year ended 31 December 2011 and considering the recommendation on the payment of a final dividend.

By Order of the Board
Dawnrays Pharmaceutical (Holdings) Limited
Pang Kit Ling
Company Secretary

Hong Kong, 5 March 2012

As at the date of this announcement, the Board comprises eight directors, of which four are executive directors, namely Ms. Li Kei Ling, Mr. Hung Yung Lai, Mr. Li Tung Ming and Mr. Gao Yi; one is non-executive director, namely Mr. Leung Hong Man; three are independent non-executive directors, namely Mr. Pan Xue Tian, Mr. Choi Tat Ying Jacky and Mr. Lo Tung Sing Tony.

**for identification purpose only*